



Unit Information

Tickers SGX:

SGZ: B1ZU

Bloomberg: RMT

Thomson Reuters: RIMT

Date Listed:

4 May 2007 on SGX-ST

Total Issued Units:

879.6 million

Financial Year End:

31 December

Board of Directors

Chairman:

Mr Bertram R.C. **Rickmers**

Non-Executive Director:

Dr Ignace **Van Meenen**

Independent Directors:

Mr **Lim** How Teck (Lead)

Mrs **Lee** Suet Fern

Mr Raymundo A. **Yu** Jr.

Management

Chief Executive Officer:

Mr Soeren **Andersen**

Chief Financial Officer:

Mr Tomas **Norton de Matos**

Contact information

Rickmers Trust Management Pte. Ltd.

8 Shenton Way

#42-03

Singapore 068811

Tel. (65) 6506 6960

Fax (65) 6506 6961

ir@rickmers-maritime.com

www.rickmers-maritime.com

Corporate Profile

Rickmers Maritime is a Singapore business trust formed to own and operate containerships mainly under fixed-rate time charters to leading container liner companies.

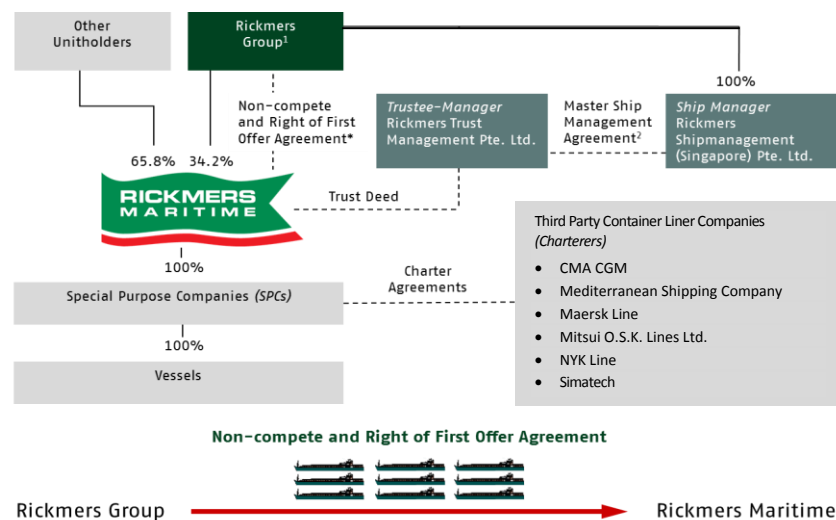
The Trust has a portfolio of 16 modern and high-quality containerships ranging in size from 3,450 TEU to 5,060 TEU, offering a total capacity of 66,410 TEU. Its vessels are chartered to leading container liner companies including CMA CGM, Maersk Line, Mitsui O.S.K. Lines Ltd and Mediterranean Shipping Company. Its objectives are to offer first-class services to its customers, generate stable and growing cash flows and maximise value for its unitholders.

Rickmers Maritime is sponsored by Rickmers Group, which has head offices in Hamburg, Germany and regional headquarters in Singapore. Rickmers Group was founded and is controlled by Mr Bertram R. C. Rickmers, whose family has more than 180 years of history in the shipping industry.

Rickmers Maritime is listed on the Mainboard of Singapore Exchange Securities Trading Limited and is a constituent of the FTSE ST Maritime Index.



Structure of Rickmers Maritime



Non-Compete and Right of First Offer Agreement

Rickmers Group → Rickmers Maritime

Non-Compete and Right of First Offer Agreement:
Rickmers Group has agreed not to compete with Rickmers Maritime in the ownership of containerships of 3,450 TEU and above that have attached charters of more than one year, subject to limited exceptions. In addition, Rickmers Group has also granted Rickmers Maritime the first right to acquire such containerships that it owns or acquires under the Right of First Offer.

¹ Rickmers Group is controlled by Mr Bertram R. C. Rickmers.

² Rickmers Shipmanagement (Singapore) Pte. Ltd. has individual service contracts with the vessel SPCs.

Recent Developments

31 October 2016

Release of 3Q2016 Financial Results

2 November 2016

Dialogue session with Noteholders in collaboration with Securities Investors Association (Singapore)

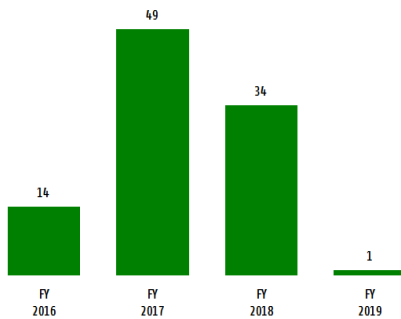
9 November 2016

Noteholders' meeting in relation to proposed debt exchange

Financial Highlights and Ratios All in US\$ million except otherwise stated

	FY2012	FY2013	FY2014	FY2015	9M2016
Total Revenue	144.29	143.49	130.33	108.55	54.94
Operating Cash Flow	109.25	103.85	87.73	66.57	21.32
Cash Flow Available for Distribution (Before payment to debt capital providers)	106.02	100.12	85.00	66.07	26.95
Net Profit/(Loss) After Tax	27.62	23.48	(15.96)	(129.23)	(131.65)
Total Net Assets	423.35	522.57	498.14	363.56	231.91
Net Asset Value per Unit (US\$)	1.00	0.62	0.59	0.41	0.26
Distribution per Unit (US cents)	2.40	2.40	2.40	1.20	-
Gearing [Debt/(Unitholders' Funds+Debt)] (%)	59%	49%	47%	51%	60%

Secured Revenue from Time Charters



As at 30 September 2016:

Remaining committed revenue: US\$97.7 million

Average age of vessels: 9.0 years

Fleet Employment Profile

5 vessels decommissioned	<ul style="list-style-type: none"> Significantly reduce vessel operating expenses and management fees Allows the Trust to delay drydocks until market recovers 																																				
6 vessels trading in the spot market	<ul style="list-style-type: none"> Secure shorter and more flexible charters in order to fix them for longer periods when the market improves 																																				
5 vessels with long-term charters	<ul style="list-style-type: none"> Long-term charters to Feb 2019: <table border="1"> <thead> <tr> <th>Vessel</th> <th>Charter Rate</th> <th>2016</th> <th>2017</th> <th>2018</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>MOL Dominance</td> <td>US\$26,850</td> <td colspan="4">[Bar chart showing charter periods]</td> </tr> <tr> <td>MOL Dedication</td> <td>US\$26,850</td> <td colspan="4">[Bar chart showing charter periods]</td> </tr> <tr> <td>MOL Delight</td> <td>US\$26,850</td> <td colspan="4">[Bar chart showing charter periods]</td> </tr> <tr> <td>MOL Destiny</td> <td>US\$26,850</td> <td colspan="4">[Bar chart showing charter periods]</td> </tr> <tr> <td>MOL Devotion</td> <td>US\$26,850</td> <td colspan="4">[Bar chart showing charter periods]</td> </tr> </tbody> </table> <p>Legend: [Green] Minimum Time Charter Period, [Grey] Expiration Period</p>	Vessel	Charter Rate	2016	2017	2018	2019	MOL Dominance	US\$26,850	[Bar chart showing charter periods]				MOL Dedication	US\$26,850	[Bar chart showing charter periods]				MOL Delight	US\$26,850	[Bar chart showing charter periods]				MOL Destiny	US\$26,850	[Bar chart showing charter periods]				MOL Devotion	US\$26,850	[Bar chart showing charter periods]			
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Charterers' Information

Charterers

Charterers	Vessels Chartered	Net Daily Charter Hire	Charter Period	Average Minimum Remaining Period ⁽²⁾
Mitsui O.S.K. Lines⁽¹⁾ 11 th largest container liner company in the world which operates about 83 vessels with total capacity exceeding 517,000 TEU	5 X 4,250 TEU	US\$26,850	10 yrs	2 yrs
Maersk Line⁽¹⁾ Largest container liner company in the world which operates 617 vessels with total capacity exceeding 3,180,000 TEU	3 X 4,250 TEU	Spot Charter		
MSC⁽¹⁾ 2 nd largest container liner company in the world which operates 488 vessels with total capacity of about 2,800,000 TEU	1 X 4,250 TEU	Spot Charter		
CMA CGM⁽¹⁾ 3 rd largest container liner company in the world which operates 454 vessels with total capacity of about 2,154,000 TEU	1 X 4,250 TEU	Spot Charter		
Sea Consortium Pte Ltd. A subsidiary of X-press Feeders Limited which operates 101 vessels with total capacity in excess of 154,376 TEU	1 X 4,250 TEU	Spot Charter		

(1) Alphaliner Top 100, October 2016